ADAM SMITH

9TH DISTRICT, WASHINGTON

2402 RAYBURN HOUSE OFFICE BUILDING WASHINGTON, DC 20515 (202) 225-8901

DISTRICT OFFICE:

2209 PACIFIC AVENUE SUITE B TACOMA, WA 98402 (253) 593–6600 TOLL FREE 1–888–SMITH09 http://www.house.gov/adamsmith/

Congress of the United States House of Representatives

Washington, DC 20515-4709

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VICE CHAIR, NEW DEMOCRAT COALITION

June 21, 2010

Chairman Julius Genachowski
Commissioner Michael J. Copps
Commissioner Robert M. McDowell
Commissioner Mignon Clyburn
Commissioner Meredith Attwell Baker
Federal Communications Commission
445 12th Street, S.W.
Washington, DC 20554

RE: MB Docket 10-56

Dear Chairman Genachowski and Commissioners Copps, McDowell, Clyburn, and Baker:

I writing in support of a thorough and expeditious review of the proposed joint venture between Comcast Corporation (Comcast) and General Electric (GE) in which Comcast would acquire a majority share and management of NBC Universal (NBCU). I am confident that your review will be careful and meticulous, and ask that the process is concluded in a timely manner so that both parties may have certainty in planning their future endeavors.

As you are aware, NBCU is currently majority owned and managed by GE, with a 20 percent minority share owned by France-based Vivendi SA. Under the proposed joint venture, GE will buy out Vivendi's 20 percent share. Comcast will then acquire a 51 percent majority share of NBCU with GE owning 49 percent. This arrangement would create a new and completely American-owned NBCU which will be better able to compete in the market place and offer improved innovation, creativity, and competition.

Should this transaction be approved, the two companies would be able to combine their resources to deliver new and innovative digital media products and services to consumers. Comcast has made clear to Congress that investment in NBCU is a critical component of its future plans to strengthen its position in the marketplace. Additionally, GE would be able to simplify its portfolio, strengthen the company's foundation and reinvest in its core businesses.

I am encouraged by the series of 17 public interest commitments Comcast and NBCU have made to ensure that this joint venture, if approved, is pro-consumer and pro-competition, and will assure expanded diversity in media sources and continued journalistic independence.

I have every confidence and expectation that the FCC will conduct a serious and thoughtful review of this transaction, which is already the subject of a substantial level of review, including a lengthy comment period, extensive Justice Department review, and oversight by four congressional committees.

Because Comcast and NBCU are legally restricted from engaging in planning discussions until all regulatory approvals have been obtained, I respectfully request that you provide a thorough, but prompt, review of the proposed transaction.

Thank you for your attention to this important issue and your consideration of this letter. If I can provide additional assistance on this matter, please do not hesitate to contact my Washington, DC office at (202) 225-8901.

Sincerely

Adam Smith Member of Congress

AS:jp